

NCD/NSE/2024-25/49

February 4, 2025

The Manager
Listing Department- Debt
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sir/Ma'am

Sub: Outcome of the Board Meeting

We wish to inform that the Board of Directors of the Profectus Capital Private Limited (**'the Company'**), at its meeting held today i.e. February 4, 2025, has *inter alia* approved the un-audited Financial Results of the Company for the quarter ended December 31, 2024, based on the recommendation of Audit Committee at its meeting held earlier today i.e. February 4, 2025.

A copy of the aforesaid un-audited standalone financial results and the Limited Review Report, in the prescribed format, is enclosed for your information and record.

We further confirm the following:

- a. Pursuant to Regulation 52(2)(e) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulation'), we hereby state and declare that M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No: 301003E/E300005) Statutory Auditors of the Company have issued their Limited Review Report for the un-audited Financial Results of the Company for the quarter ended December 31, 2024 with unmodified opinion.
- b. Pursuant to Regulation 52(7) of SEBI LODR Regulation, the proceeds from the issuance of Non-Convertible Debentures have been utilised for the purpose as mentioned in the Disclosure Document and other Transaction Documents; and
- c. Pursuant to Regulation 52(7A) of SEBI LODR Regulation, the statement indicating no deviation or variation in the proceeds from the issuance of Non-Convertible debenture and duly reviewed by the Audit Committee of the Company as mentioned in the Disclosure Document and other Transaction Documents; and
- d. Pursuant to Regulation 54 of the SEBI LODR Regulation, all the secured, rated, listed, redeemable Non-Convertible Debentures (NCDs) issued by the Company and remaining outstanding were fully secured and that the Company has maintained the Asset Cover of 1.1 times which is as per the terms of Disclosure Documents and other Transaction Documents.

Further, the disclosures/ information required under Regulation 52 of the SEBI LODR Regulation, as amended from time to time, forms part of un-audited standalone financial results.

The above meeting of the Board of Directors commenced at 04:00 pm and concluded at 05:30 p.m.

Yours faithfully,

Thanking You,
for **Profectus Capital Private Limited**

NITIN GANPAT
PANGARKAR

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Nitin Pangarkar
Company Secretary & CCO
ACS No: 23863

Encl. As above.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Profectus Capital Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Profectus Capital Private Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and period ended December 31, 2023, included in these financial results, were reviewed by the joint statutory auditors of the Company, S.R. Batliboi & Co. LLP, Chartered Accountants and Batliboi & Purohit, Chartered Accountants (together referred to as "Joint Statutory Auditors") and the financial statements of the Company for the year ended March 31, 2024, were audited by the Joint Statutory Auditors who expressed an unmodified conclusion and unmodified opinion on those financial information on February 6, 2024 and May 23, 2024 respectively.

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

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Mehta
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c=IN, o=Personal,
email=viren.mehta@srb.in
Date: 2025.02.04 17:17:45 +05'30'

per Viren H. Mehta
Partner
Membership No.: 048749

UDIN: 25048749BMNTQZ2482

Mumbai
February 4, 2025

Profectus Capital Private Limited

Regd Office: B/17, Art Guild House, 4th Floor, Near Phoenix Marketcity Mall, LBS Marg, Kurla (West), Mumbai - 400070

CIN : U65999MH2017PTC295967 | www.profectuscapital.com

Tel : 022 49194400 | Fax : 022 49194455 | Email : compliance@profectuscapital.com

Statement of unaudited financial results for the quarter and period ended December 31, 2024

Particulars	Quarter Ended			Year to date		(Amt in Rs. Lakhs)
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations						
-Interest income	10,000	9,499	9,304	28,660	27,121	36,099
-Net Gain/loss on derecognition of financial instruments at amortised cost	-42	280	650	523	1,297	2,128
-Fee and commission income	376	379	392	1,109	1,097	1,460
-Net gain on fair value changes	42	73	121	249	293	506
Other income	33	35	-	86	76	76
I) Total income	10,409	10,266	10,467	30,627	29,884	40,269
Expenses						
-Finance costs	5,427	4,953	4,749	15,035	13,553	18,260
-Impairment of financial instruments	-81	354	404	620	1,070	1,330
-Employee benefit expenses	2,765	2,781	2,347	8,016	6,849	9,580
-Depreciation, amortisation and impairment	165	165	151	489	421	577
-Other expenses	1,205	1,263	1,178	3,435	3,073	4,073
II) Total expenses	9,481	9,516	8,829	27,595	24,966	33,820
III) Profit before tax (I - II)	928	750	1,638	3,032	4,918	6,449
Tax expenses						
a) Current tax	341	234	141	840	1,148	1,458
b) Deferred tax (charge / (credit))	-100	-32	272	-50	92	175
IV) Total tax expenses	241	202	413	790	1,240	1,633
V) Net profit for the year/period (III - IV)	687	548	1,225	2,242	3,678	4,816
VI Other comprehensive income						
(A) Items that will not be reclassified subsequently to profit and loss						
(i) Remeasurement of defined benefits obligation	-19	-29	-9	-57	-32	-14
(ii) Income tax relating to items that will not be subsequently reclassified to profit and loss	4	8	2	14	8	4
(B) Items that will be reclassified subsequently to profit and loss						
(i) Fair value gain/(loss) on financial instrument measured at FVOCI	-22	-	2	-22	7	-
(ii) Income tax relating to items that will be reclassified subsequently to profit and loss	6	-	-2	6	-2	-
Other comprehensive income (A)+(B)	-31	-21	-7	-59	-19	-10
VII Total comprehensive income (V+VI)	656	527	1,218	2,183	3,659	4,806
VIII) Earnings per equity share (for the quarter and half year not annualised)						
a) Basic (in Rupees)	0.09	0.07	0.17	0.30	0.50	0.65
b) Diluted (in Rupees)	0.09	0.07	0.16	0.30	0.49	0.64
Face value per share (in Rupees)	10	10	10	10	10	10

Notes

- 1 Profectus Capital Private Limited ("the Company") is a Non-Banking Financial Company registered with Reserve Bank of India.
- 2 The financial results for the quarter and period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 04, 2025.

- 3 The financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by RBI from time to time.
- 4 In compliance with Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended, the financial results for the quarter and period ended December 31, 2024 have been subjected to a "Limited Review" by the statutory auditor of the Company.
- 5 During the period ended December 31, 2024, the Company listed Non Convertible Debentures with NSE, amounting to Rs. 254 crores.
- 6 The secured listed non - convertible debt securities of the Company are secured by exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.1 times of the amount outstanding.
- 7 The Company is only engaged in the business of lending in India and hence there is no separate reportable disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, is attached as Annexure - I.
- 9 Details of loans transferred / acquired during the period ended December 31, 2024, pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

Details of loans not in default transferred through assignment during the period are given below :-

Particulars	To Banks (Amt in lakhs)	To NBFCs (Amt in lakhs)
Aggregate Principal outstanding of loans transferred (in lakhs)	7,462.35	6,385.10
Aggregate consideration received (in lakhs)	7,462.35	6,385.10
Weighted average maturity of loans (in years)	8.11	8.62
Weighted average holding period of Loans (in years)	7.07	7.45
Retention of beneficial economic interest (in %)	10%	5%
Coverage of tangible security coverage (in %)	290%	190%
Rating-wise distribution of loans (in lakhs)	NA	NA

- 10 The Company has not acquired or sold any loan in default
- 11 The comparative financial information of the Company for the corresponding quarter and period ended December 31, 2023, included in these financial results, were reviewed by the joint statutory auditors of the Company, S.R. Batliboi & Co. LLP, Chartered Accountants and Batliboi & Purohit, Chartered Accountants (together referred to as "Joint Statutory Auditors") and the financial statements of the Company for the year ended March 31, 2024, were audited by the Joint Statutory Auditors who expressed an unmodified conclusion and unmodified opinion on those financial information on February 06, 2024 and May 23, 2024 respectively.
- 12 The figures for the quarter ended December 31, 2024 are the balancing figures between reviewed figures in respect of period ended December 31, 2024 and the reviewed figures for the half year ended September 30, 2024. Similarly, the figures for the quarter ended September 30, 2024 are the balancing figures between reviewed figures in respect of half year ended September 30, 2024 and the reviewed figures for the quarter ended June 30, 2024 and the figures for the period ended December 31, 2023 are the balancing figures between reviewed figures in respect of the period ended December 31, 2023 and the reviewed figures for the half year ended September 30, 2023.
- 13 Figures for the previous period/year have been regrouped wherever necessary to confirm to the current period's presentation.

For Profectus Capital Private Limited

KRISHNAN
VENKATESWARAN
SRINIVASAN

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Date: 2025.02.04 16:58:27
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K V Srinivasan
Whole Time Director & CEO

Place : Mumbai
Date : February 04, 2025

Annexure - I

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and period ended December 31, 2024

a) Debt - Equity ratio -	1.91
b) Debt Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
c) Interest Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
d) Outstanding redeemable preference shares (Quantity and Value)	
Quantity	1,30,92,000
Value (in lakhs)	1,309.20
e) Capital Redemption Reserve / Debenture Redemption Reserve : Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014	
f) Networth (in lakhs)	1,11,295
g) Net Profit after tax (in lakhs)	2242
h) Earnings per Share	
i) Basic	0.09
ii) Diluted	0.09
i) Current ratio	0.54
j) Long term debt to working capital	8.62
k) Bad debts to Account receivable ratio	0.00
l) Current liability ratio	0.07
m) Total debts to Total assets	0.62
n) Debtors turnover	Not Applicable
o) Inventory turnover	Not Applicable
p) Operating Margin %	9.90%
q) Net Profit Margin %	7.32%
r) Sector specific ratios	
i) CRAR	38.20%
ii) Stage 3 ratio	1.58%

February 4, 20245

The Manager
Listing Department- Debt
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sir/Ma’am

Sub: Disclosure under Regulation 52 (7) & (7A) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 52 (7) & (7A) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended, we are furnishing herewith statement of utilization of issue proceeds of non- convertible securities along with of no deviation/variation in the use of issue proceeds, from the object stated in the offer documents of non-convertible securities for the quarter ended December 31, 2024.

We request you to kindly take the above information on your record.

Thanking You,
for **Profectus Capital Private Limited**

NITIN GANPAT
PANGARKAR

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PANGARKAR
Date: 2025.02.04 17:00:42 +05'30'

Nitin Pangarkar
Company Secretary & CCO
ACS No: 23863

Encl. As above.

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Profectus Capital Private Limited	INE389Z07021	Private Placement	Non-convertible Debentures	15-June-2022	40,00,00,000	40,00,00,000	No	NA	None
	INE389Z07039	Private Placement	Non-convertible Debentures	12-April-2023	35,00,00,000	35,00,00,000	No	NA	None
	INE389Z07047	Private Placement	Non-convertible Debentures	19-May-2023	14,50,00,000	14,50,00,000	No	NA	None
	INE389Z07054	Private Placement	Non-convertible Debentures	18-July-2024	49,00,00,000	49,00,00,000	No	NA	None
	INE389Z07062	Private Placement	Non-convertible Debentures	30-Sep-2024	205,00,00,000	0	No	NA	None

* ISIN INE389Z07021 was redeemed on December 13, 2024. The Company has fully repaid both the principal and interest.

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars	Remarks					
Name of listed entity	Nil					
Mode of fund raising	Nil					
Type of instrument	Nil					
Date of raising funds	Nil					
Amount raised	Nil					
Report filed for quarter ended	Nil					
Is there a deviation/ variation in use of funds raised?	Nil					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Nil					
If yes, details of the approval so required?	Nil					
Date of approval	Nil					
Explanation for the deviation/ variation	Nil					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original if allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

We request you to kindly acknowledge and take on record the aforesaid information.

Thanking you,

Yours faithfully,

for Profectus Capital Private Limited

NITIN GANPAT PANGARKAR
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Date: 2025.02.04 17:01:31 +05'30'

Nitin Pangarkar

Company Secretary & CCO

ACS No: 23863

Date: February 4, 2025

Annexure I

List of Listed NCDs outstanding as on Dec 31, 2024 and corresponding security cover to be maintained

Sr. No.	Description of NCDs issued	ISIN	Type of charge	Secured/ Unsecured	Outstanding amount as on 31-12-2024 (Rs. In lacs)	Security cover required	Security cover maintained (Rs. In lacs)
1	3500, 10.48% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in April, 2023)	INE389Z07039	exclusive	Secured	3,578	110%	4,124
2	1450, 10.48% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in May, 2023)	INE389Z07047	exclusive	Secured	1,467	110%	1,726
3	4900, 10.157% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in July, 2024)	INE389Z07054	exclusive	Secured	4,994	110%	5,569
4	20,500, 9.55% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in Sep, 2024)	INE389Z07062	exclusive	Secured	20,634	110%	23,675
	Total				30,673		35,094

Profectus Capital Private Limited

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Website : www.profectuscapital.com **Email:** info@profectuscapital.com **CIN :** U65999MH2017PTC295967

The covenants criteria as per the terms of debenture trust deed, and the Company's compliance with such covenants

Sr. No.	Description of NCDs	Description of loan covenants	Complied/Non-complied
1	3500, 10.48% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in April, 2023)	The Financial Indebtedness by Tangible Net worth < 3.5 Tier 1 CRAR >=20% GNPA <=4% The Non Performing Loans + writeoffs <=6% No Cumulative mismatch in any of the standard buckets up to 12 months	Complied
2	1450, 10.48% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in May, 2023)		
3	4900, 10.157% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in July, 2024)	The Financial Indebtedness by Tangible Net worth < 3.5 Tier 1 CRAR >=20% GNPA <=4% The Non Performing Loans + writeoffs <=6% Net worth: NNPA ratio should be above 8 times No Cumulative mismatch in any of the standard buckets up to 12 months The company shall maintain a minimum liquidity equal to the one month of Debt liability (Principal + interest) and 2 months of Opex during the tenor of the bond.	Complied
4	20,500, 9.55% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (issued in Sep, 2024)	(i) a Risk Weighted Capital Adequacy Ratio of not less than 20% (twenty per cent); Risk Weighted Capital Adequacy Ratio means the result obtained by dividing: (a) Total Capital; by (b) Risk Weighted Assets;	Complied

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		<p>(ii) an Equity to Assets Ratio of not less than 15% (fifteen per cent) of Total Assets;</p> <p>Equity to Assets Ratio” means the result obtained by dividing: (a) Shareholders’ Equity; by (b) Total Assets</p> <p>(iii) an Economic Group Exposure Ratio of not more than 10% (ten per cent) of Total Capital;</p> <p>“Economic Group Exposure Ratio” the result obtained by dividing: (i) the Exposure of the issuer to any Person or Economic Group; by (b) Total Capital”</p>	
		<p>(iv) an Aggregate Large Exposures Ratio of not more than 100% (one hundred per cent) of Total Capital;</p> <p>“Aggregate Large Exposures Ratio” means the result obtained by dividing: (a) the aggregate of all Large Exposures; by (b) Total Capital</p> <p>(v)a Related Party Exposure Ratio of not more than 5% (five per cent) of Total Capital;</p> <p>“Related Party Exposure Ratio” means the result obtained by dividing: (a) the Exposure of the Issuer to all Related Parties of the Issuer, less any Exposure of the Issuer to any operating subsidiary of the Issuer involved in leasing, factoring, consumer finance, mortgage finance, or merchant/ investment banking; by (b) Total Capital</p> <p>(vi) an Open Credit Exposures Ratio of not more than 15% (fifteen per cent) of Total Capital;</p> <p>“Open Credit Exposures Ratio” means the result obtained by dividing: (a) Problem Exposures less total provisions; by (b) Total Capital</p> <p>(vii) a Fixed Assets Plus Equity Participations Ratio of not more than 35% (thirty five per cent) of Total Capital;</p> <p>“Fixed Assets Plus Equity Participations Ratio” means the result obtained by dividing: (a) the aggregate of net fixed assets and equity investments, less (i) investments in unconsolidated banking and financial subsidiary companies, and (ii) investments in the capital of other banks and financial institutions; by (b) Total Capital;</p>	

Profectus Capital Private Limited

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		<p>(viii) an Aggregate Foreign Exchange Risk Ratio of not more than 10% (ten per cent) of Total Capital;</p> <p>Aggregate Foreign Exchange Risk Ratio” means the result obtained by dividing: (a) the Aggregate Foreign Exchange Open Position; by (b) Total Capital</p>	
		<p>(ix) a Single Currency Foreign Exchange Risk Ratio of not more than 5% (five per cent) of Total Capital;</p> <p>“Single Currency Foreign Exchange Risk Ratio” means for each Foreign Currency, the result obtained by dividing: (a) the Foreign Exchange Open Position; by (b) Total Capital;</p> <p>(x) an Interest Rate Risk Ratio of not more than 10% (ten per cent) of Total Capital;</p> <p>“Interest Rate Risk Ratio” means, for each Time Period, the result obtained by dividing: (a) the Adjusted Interest Rate Gap for such Time Period; by (b) Total Capital;</p> <p>(xi) an Aggregate Interest Rate Risk Ratio of not more than 20% (twenty per cent) of Total Capital;</p> <p>“Aggregate Interest Rate Risk Ratio” means the result obtained by dividing: (a) the aggregate of all Adjusted Interest Rate Gaps in all Time Periods; by (b) Total Capital;</p> <p>(xii) a Foreign Currency Maturity Gap Ratio of not less than (i.e. more negative than) -150% (minus one hundred and fifty per cent) of Total Capital;</p> <p>“Foreign Currency Maturity Gap Ratio” means for each Foreign Currency representing more than 5% (five per cent) of the Issuer’s assets, the result obtained by dividing: (a) the Currency Maturity Gap; by (b) Total Capital;</p>	

Profectus Capital Private Limited

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	<p>(xiii) an Aggregate Negative Maturity Gap Ratio of not less than (i.e., more negative than) - 300% (minus three hundred per cent) of Total Capital; and</p> <p>“Aggregate Negative Maturity Gap Ratio” means for Foreign Currencies and local currencies, the result obtained by dividing: (a) the aggregate of each Currency Maturity Gap which is a negative number; by (b) Total Capital;</p> <p>(Xiv) a Liquidity Coverage Ratio of not less than 100% (one hundred per cent),</p> <p>“Liquidity Coverage Ratio” means the proportion of Highly Liquid and Unencumbered Assets held to ensure the Issuer’s ongoing ability to meet short-term obligations (i.e. the difference between the Thirty Day Cash Outflows and Thirty Day Cash Inflows.);</p>	
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Notes:

1. Loans/ Receivables hypothecated are standard assets as per RBI regulations.
2. The Company has complied with all the other affirmative, informative and negative and other covenants as prescribed in the respective debenture and other trust deeds.

For Profectus Capital Private Limited

SANDIP
MAHENDRA
PARIKH



Digitally signed by
SANDIP MAHENDRA
PARIKH
Date: 2025.02.04 16:56:41
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Mr. Sandip Parikh
(Chief Financial Officer)
Date: 4th February 2025

Profectus Capital Private Limited

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Annexure II

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debts with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment (excluding Right of use assets)	-	-	-	No	NA	NA	280	-	280	-	-	NA	NA	NA
Capital Work-in- Progress	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Right of Use Assets	-	-	-	No	NA	NA	1,687	-	1,687	-	-	NA	NA	NA
Goodwill	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Intangible Assets	-	-	-	No	NA	NA	103	-	103	-	-	NA	NA	NA
Intangible Assets under Development	-	-	-	No	NA	NA	34	-	34	-	-	NA	NA	NA

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		Book Value	Book Value	Yes/No	Book Value	Book Value								
Investments	-	-	-	No	NA	NA	18,003	-	18,003	-	-	NA	NA	NA
Loans	Identified Business assets	36,372	2,00,912	Yes	NA	NA	36,288	-	2,73,572	36,372	-	NA	NA	36,372
Inventories	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Trade Receivables	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Cash and Cash Equivalents	-	-	-	No	NA	NA	2,517	-	2,517	-	-	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	-	-	29,374	No	NA	NA	17,368	-	46,742	-	-	NA	NA	NA
Others	-	-	-	No	NA	NA		-	3,572	-	-	NA	NA	NA

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		Book Value	Book Value	Yes/No	Book Value	Book Value								
							3,572							
Total	-	36,372	2,30,286	No	NA	NA	79,851	-	3,46,509	36,372	-	NA	NA	36,372
LIABILITIES														
Debt securities to which this certificate pertains	-	30,673	-	Yes	NA	NA	-	-	30,673	30,673	-	NA	NA	30,673
Other debt sharing pari-passu charge with above debt	-	<i>not to be filled</i>	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Other Debt	-		-	No	NA	NA	-	-	-	-	-	NA	NA	NA

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		Book Value	Book Value	Yes/No	Book Value	Book Value								
<i>Subordinated debt</i>	-		-	No	NA	NA	-	-	-	-	-	NA	NA	NA
<i>Borrowings</i>	-		-	No	NA	NA	-	-		-	-	NA	NA	NA
<i>Bank</i>	-		1,65,375	No	NA	NA		-	1,65,375	-	-	NA	NA	NA
<i>Debt Securities</i>	-		1,005	No	NA	NA	-	-	1,005	-	-	NA	NA	NA
<i>Others</i>	-		19,499	No	NA	NA	-	-	19,499	-	-	NA	NA	NA
<i>Trade payables</i>	-		No	No	NA	NA		-	224	-	-	NA	NA	NA

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		Book Value	Book Value	Yes/No	Book Value	Book Value								
							224							
<i>Lease</i>	-		No	No	NA	NA	-	-	-	-	-	NA	NA	NA
<i>Liabilities</i>	-													
<i>Provisions</i>	-	-	No	No	NA	NA	194	-	194	-	-	NA	NA	NA
<i>Others</i>	-	-	No	No	NA	NA	15,929	-	15,929	-	-	NA	NA	NA
Total	-	30,673	1,85,878	No	NA	NA	16,347	-	2,32,898	30,673	-	NA	NA	30,673

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		Book Value	Book Value	Yes/No	Book Value	Book Value								
Cover on Book Value		1.19	1.23											
Cover on Market Value^{ix}										1.19				
		Exclusive Security Cover Ratio	1.19		Pari-Passu Security Cover Ratio	NA								

For Profectus Capital Private Limited

SANDIP MAHENDRA PARIKH
 Digitally signed by SANDIP MAHENDRA PARIKH
 Date: 2025.02.04 16:57:27 +05'30'

Mr. Sandip Parikh
 (Chief Financial Officer)
 Date: 4th February 2025

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